

Credit Cards in Australia

November 2021

Table of Contents

Charge Cards in Australia - Category analysis

Charge Cards in Australia - Company Profile

KEY DATA FINDINGS

2021 DEVELOPMENTS

Charge cards continue to be reserved for the elite and loyal users Personal charge card users less likely to be affected by pandemic

PROSPECTS AND OPPORTUNITIES

Future of charge cards remains uncertain

Buy Now Pay Later growing in popularity

Digital transformation for charge cards is necessary to keep abreast of current trends

CATEGORY DATA

- Table 1 Charge Cards: Number of Cards in Circulation 2016-2021
- Table 2 Charge Cards Transactions 2016-2021
- Table 3 Charge Cards in Circulation: % Growth 2016-2021
- Table 4 Charge Cards Transactions: % Growth 2016-2021
- Table 5 Commercial Charge Cards: Number of Cards in Circulation 2016-2021
- Table 6 Commercial Charge Cards Transactions 2016-2021
- Table 7 Commercial Charge Cards in Circulation: % Growth 2016-2021
- Table 8 Commercial Charge Cards Transactions: % Growth 2016-2021
- Table 9 Personal Charge Cards: Number of Cards in Circulation 2016-2021
- Table 10 Personal Charge Cards Transactions 2016-2021
- Table 11 Personal Charge Cards in Circulation: % Growth 2016-2021
- Table 12 Personal Charge Cards Transactions: % Growth 2016-2021
- Table 13 Charge Cards: Number of Cards by Issuer 2016-2020
- Table 14 Charge Cards: Number of Cards by Operator 2016-2020
- Table 15 Charge Cards Payment Transaction Value by Issuer 2016-2020
- Table 16 Charge Cards Payment Transaction Value by Operator 2016-2020
- Table 17 Commercial Charge Cards: Number of Cards by Issuer 2016-2020
- Table 18 Commercial Charge Cards: Number of Cards by Operator 2016-2020
- Table 19 Commercial Charge Cards Payment Transaction Value by Issuer 2016-2020
- Table 20 Commercial Charge Cards Payment Transaction Value by Operator 2016-2020
- Table 21 Personal Charge Cards: Number of Cards by Issuer 2016-2020
- Table 22 Personal Charge Cards: Number of Cards by Operator 2016-2020
- Table 23 Personal Charge Cards Transaction Value by Issuer 2016-2020
- Table 24 Personal Charge Cards Transaction Value by Operator 2016-2020
- Table 25 Forecast Charge Cards: Number of Cards in Circulation 2021-2026
- Table 26 Forecast Charge Cards Transactions 2021-2026
- Table 27 Forecast Charge Cards in Circulation: % Growth 2021-2026
- Table 28 Forecast Charge Cards Transactions: % Growth 2021-2026
- Table 29 Forecast Commercial Charge Cards: Number of Cards in Circulation 2021-2026
- Table 30 Forecast Commercial Charge Cards Transactions 2021-2026
- Table 31 Forecast Commercial Charge Cards in Circulation: % Growth 2021-2026
- Table 32 Forecast Commercial Charge Cards Transactions: % Growth 2021-2026
- Table 33 Forecast Personal Charge Cards: Number of Cards in Circulation 2021-2026
- Table 34 Forecast Personal Charge Cards Transactions 2021-2026
- Table 35 Forecast Personal Charge Cards in Circulation: % Growth 2021-2026
- Table 36 Forecast Personal Charge Cards Transactions: % Growth 2021-2026

Credit Cards in Australia - Category analysis

Credit Cards in Australia - Company Profile

KEY DATA FINDINGS

2021 DEVELOPMENTS

Credit cards remains major payment method

NAB purchases Citigroup's Australian consumer business

PROSPECTS AND OPPORTUNITIES

Competition between credit cards and BNPL platforms to intensify

End of physical credit cards?

Integrating digital tech innovation to boost credit card loyalty

CATEGORY DATA

- Table 37 Credit Cards: Number of Cards in Circulation 2016-2021
- Table 38 Credit Cards Transactions 2016-2021
- Table 39 Credit Cards in Circulation: % Growth 2016-2021
- Table 40 Credit Cards Transactions: % Growth 2016-2021
- Table 41 Commercial Credit Cards: Number of Cards in Circulation 2016-2021
- Table 42 Commercial Credit Cards Transactions 2016-2021
- Table 43 Commercial Credit Cards in Circulation: % Growth 2016-2021
- Table 44 Commercial Credit Cards Transactions: % Growth 2016-2021
- Table 45 Personal Credit Cards: Number of Cards in Circulation 2016-2021
- Table 46 Personal Credit Cards Transactions 2016-2021
- Table 47 Personal Credit Cards in Circulation: % Growth 2016-2021
- Table 48 Personal Credit Cards Transactions: % Growth 2016-2021
- Table 49 Credit Cards: Number of Cards by Issuer 2016-2020
- Table 50 Credit Cards: Number of Cards by Operator 2016-2020
- Table 51 Credit Cards Payment Transaction Value by Issuer 2016-2020
- Table 52 Credit Cards Payment Transaction Value by Operator 2016-2020
- Table 53 Commercial Credit Cards: Number of Cards by Issuer 2016-2020
- Table 54 Commercial Credit Cards: Number of Cards by Operator 2016-2020
- Table 55 Commercial Credit Cards Payment Transaction Value by Issuer 2016-2020
- Table 56 Commercial Credit Cards Payment Transaction Value by Operator 2016-2020
- Table 57 Personal Credit Cards: Number of Cards by Issuer 2016-2020
- Table 58 Personal Credit Cards: Number of Cards by Operator 2016-2020
- Table 59 Personal Credit Cards Payment Transaction Value by Issuer 2016-2020
- Table 60 Personal Credit Cards Payment Transaction Value by Operator 2016-2020
- Table 61 Forecast Credit Cards: Number of Cards in Circulation 2021-2026
- Table 62 Forecast Credit Cards Transactions 2021-2026
- Table 63 Forecast Credit Cards in Circulation: % Growth 2021-2026
- Table 64 Forecast Credit Cards Transactions: % Growth 2021-2026
- Table 65 Forecast Commercial Credit Cards: Number of Cards in Circulation 2021-2026
- Table 66 Forecast Commercial Credit Cards Transactions 2021-2026
- Table 67 Forecast Commercial Credit Cards in Circulation: % Growth 2021-2026
- Table 68 Forecast Commercial Credit Cards Transactions: % Growth 2021-2026
- Table 69 Forecast Personal Credit Cards: Number of Cards in Circulation 2021-2026
- Table 70 Forecast Personal Credit Cards Transactions 2021-2026
- Table 71 Forecast Personal Credit Cards in Circulation: % Growth 2021-2026
- Table 72 Forecast Personal Credit Cards Transactions: % Growth 2021-2026

Debit Cards in Australia - Category analysis

Debit Cards in Australia - Company Profile

KEY DATA FINDINGS

2021 DEVELOPMENTS

Card fraud on the rise linked to increasing penetration of e-commerce

Small businesses fear higher transaction costs

BNPL enters the debit card space

PROSPECTS AND OPPORTUNITIES

Strong usage of debit cards expected to continue over forecast period

Making least cost routing mandatory

Banks offer niche products and services to cater to broader new trends

CATEGORY DATA

Table 73 - Debit Cards: Number of Cards in Circulation 2016-2021

Table 74 - Debit Cards Transactions 2016-2021

Table 75 - Debit Cards in Circulation: % Growth 2016-2021

Table 76 - Debit Cards Transactions: % Growth 2016-2021

Table 77 - Debit Cards: Number of Cards by Issuer 2016-2020

Table 78 - Debit Cards: Number of Cards by Operator 2016-2020

Table 79 - Debit Cards Payment Transaction Value by Issuer 2016-2020

Table 80 - Debit Cards Payment Transaction Value by Operator 2016-2020

Table 81 - Forecast Debit Cards: Number of Cards in Circulation 2021-2026

Table 82 - Forecast Debit Cards Transactions 2021-2026

Table 83 - Forecast Debit Cards in Circulation: % Growth 2021-2026

Table 84 - Forecast Debit Cards Transactions: % Growth 2021-2026

Pre-Paid Cards in Australia - Category analysis

Pre-Paid Cards in Australia - Company Profile

KEY DATA FINDINGS

2021 DEVELOPMENTS

Transportation cards move further towards a multi-usage model Integration of loyalty programmes, discounts and other incentives to boost popularity

PROSPECTS AND OPPORTUNITIES

QR codes and contactless payment technology provide opportunities for pre-paid cards Entry of crypto pre-paid card

CATEGORY DATA

Table 85 - Pre-paid Cards: Number of Cards in Circulation 2016-2021

Table 86 - Pre-paid Cards Transactions 2016-2021

Table 87 - Pre-paid Cards in Circulation: % Growth 2016-2021

Table 88 - Pre-paid Cards Transactions: % Growth 2016-2021

Table 89 - Closed Loop Pre-paid Cards Transactions 2016-2021

Table 90 - Closed Loop Pre-paid Cards Transactions: % Growth 2016-2021

Table 91 - Open Loop Pre-paid Cards Transactions 2016-2021

Table 92 - Open Loop Pre-paid Cards Transactions: % Growth 2016-2021

Table 93 - Pre-paid Cards: Number of Cards by Issuer 2016-2020

Table 94 - Pre-paid Cards: Number of Cards by Operator 2016-2020

- Table 95 Pre-paid Cards Transaction Value by Issuer 2016-2020
- Table 96 Pre-paid Cards Transaction Value by Operator 2016-2020
- Table 97 Closed Loop Pre-paid Cards: Number of Cards by Issuer 2016-2020
- Table 98 Closed Loop Pre-paid Cards: Number of Cards by Operator 2016-2020
- Table 99 Closed Loop Pre-paid Cards Transaction Value by Issuer 2016-2020
- Table 100 Closed Loop Pre-paid Cards Transaction Value by Operator 2016-2020
- Table 101 Open Loop Pre-paid Cards: Number of Cards by Issuer 2016-2020
- Table 102 Open Loop Pre-paid Cards: Number of Cards by Operator 2016-2020
- Table 103 Open Loop Pre-paid Cards Transaction Value by Issuer 2016-2020
- Table 104 Open Loop Pre-paid Cards Transaction Value by Operator 2016-2020
- Table 105 Forecast Pre-paid Cards: Number of Cards in Circulation 2021-2026
- Table 106 Forecast Pre-paid Cards Transactions 2021-2026
- Table 107 Forecast Pre-paid Cards in Circulation: % Growth 2021-2026
- Table 108 Forecast Pre-paid Cards Transactions: % Growth 2021-2026
- Table 109 Forecast Closed Loop Pre-paid Cards Transactions 2021-2026
- Table 110 Forecast Closed Loop Pre-paid Cards Transactions: % Growth 2021-2026
- Table 111 Forecast Open Loop Pre-paid Cards Transactions 2021-2026
- Table 112 Forecast Open Loop Pre-paid Cards Transactions: % Growth 2021-2026

Store Cards in Australia - Category analysis

Store Cards in Australia - Company Profile

KEY DATA FINDINGS

2021 DEVELOPMENTS

Store cards sees poor performance due to store closures and limited digital capability

E-commerce represents a consistent and growing threat

Lack of innovation a negative driver

PROSPECTS AND OPPORTUNITIES

Fuel cards still play an important role

Store cards under pressure from different options

New entities threatening the future of physical cards

CATEGORY DATA

- Table 113 Store Cards: Number of Cards in Circulation 2016-2021
- Table 114 Store Cards Transactions 2016-2021
- Table 115 Store Cards in Circulation: % Growth 2016-2021
- Table 116 Store Cards Transactions: % Growth 2016-2021
- Table 117 Store Cards: Number of Cards by Issuer 2016-2020
- Table 118 Store Cards: Payment Transaction Value by Issuer 2016-2020
- Table 119 Forecast Store Cards: Number of Cards in Circulation 2021-2026
- Table 120 Forecast Store Cards Transactions 2021-2026
- Table 121 Forecast Store Cards in Circulation: % Growth 2021-2026
- Table 122 Forecast Store Cards Transactions: % Growth 2021-2026

Financial Cards and Payments in Australia - Industry Overview

EXECUTIVE SUMMARY

Financial cards and payments in 2021: The big picture

2021 key trends

Government looks to support businesses through troubled times

Building a complete payment ecosystem to drive loyalty and foster new relationships

APRA tightening standards for bank licences

What next for financial cards and payments?

MARKET INDICATORS

Table 123 - Number of POS Terminals: Units 2016-2021

Table 124 - Number of ATMs: Units 2016-2021

Table 125 - Value Lost to Fraud 2016-2021

Table 126 - Card Expenditure by Location 2021

Table 127 - Financial Cards in Circulation by Type: % Number of Cards 2016-2021

Table 128 - Domestic versus Foreign Spend 2021

MARKET DATA

Table 129 - Financial Cards by Category: Number of Cards in Circulation 2016-2021

Table 130 - Financial Cards by Category: Number of Accounts 2016-2021

Table 131 - Financial Cards Transactions by Category: Value 2016-2021

Table 132 - Financial Cards by Category: Number of Transactions 2016-2021

Table 133 - Consumer Payments by Category: Value 2016-2021

Table 134 - Consumer Payments by Category: Number of Transactions 2016-2021

Table 135 - M-Commerce by Category: Value 2016-2021

Table 136 - M-Commerce by Category: % Value Growth 2016-2021

Table 137 - Financial Cards: Number of Cards by Issuer 2016-2020

Table 138 - Financial Cards: Number of Cards by Operator 2016-2020

Table 139 - Financial Cards: Card Payment Transactions Value by Operator 2016-2020

Table 140 - Financial Cards: Card Payment Transactions Value by Issuer 2016-2020

Table 141 - Forecast Financial Cards by Category: Number of Cards in Circulation 2021-2026

Table 142 - Forecast Financial Cards by Category: Number of Accounts 2021-2026

Table 143 - Forecast Financial Cards Transactions by Category: Value 2021-2026

Table 144 - Forecast Financial Cards by Category: Number of Transactions 2021-2026

Table 145 - Forecast Consumer Payments by Category: Value 2021-2026

Table 146 - Forecast Consumer Payments by Category: Number of Transactions 2021-2026

Table 147 - Forecast M-Commerce by Category: Value 2021-2026

Table 148 - Forecast M-Commerce by Category: % Value Growth 2021-2026

DISCLAIMER

SOURCES

Summary 1 - Research Sources

About Euromonitor International

Euromonitor International is an independent market intelligence provider. Data, insight and analysis stem from in-the-field research spanning 210 national markets.

Content ranges from the in-depth and country-specific, to key strategic themes with a global range and significance. Products cover a comprehensive range of insights and market data, but can be broadly categorised as:

- Strategy Briefings: Global or regional in scope, and focusing on the most important themes shaping consumer demand, the key markets, competitive environment and future outlook across a range of industries.
- Company Profiles: Analysis dedicated to the world's most significant companies, with detailed insight into their activities, focus of operations, their competitors, their geographic presence and performance.
- Country Reports: For an in-depth understanding of specific countries, whether by industry, economic metrics or consumer
 trends and lifestyles. These reports cover current trends, consumer demand, market potential and future prospects, with
 country-specific local insight and comprehensive data, unavailable elsewhere.

For more information on this report, further enquiries can be directed via this link www.euromonitor.com/credit-cards-in-australia/report.